

SUPPLEMENT DATED 28 MAY 2024

**Commonwealth Bank Australia**

Commonwealth Bank of Australia, A.B.N, 48 123 123 124



Incorporated in Australia with limited liability

**U.S.\$70,000,000,000\***

## **Euro Medium Term Note Programme**

*\*Combined programme limit for the Euro Medium Term Note Programme of ASB Bank Limited and Commonwealth Bank of Australia. This Supplement relates to Notes to be issued under such programme by Commonwealth Bank of Australia only.*

This supplement (the “**Supplement**”) comprises a supplement for Commonwealth Bank of Australia (the “**Issuer**”) to the Programme Circular dated 30 June 2023 as supplemented on 9 August 2023 and 14 February 2024 (as so supplemented, the “**Programme Circular**”). The Programme Circular is a base prospectus for the purposes of the UK Prospectus Regulation prepared in connection with the Euro Medium Term Note Programme (the “**Programme**”) established by the Issuer. This Supplement constitutes a supplement to the Programme Circular for the purposes of Article 23 of the UK Prospectus Regulation. When used in this Supplement, “**UK Prospectus Regulation**” means Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

Terms defined in the Programme Circular have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, the Programme Circular and any other supplements to the Programme Circular issued by the Issuer. This Supplement will be published on the website of the Issuer at <https://www.commbank.com.au/about-us/investors/emtn-programme.html>.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer the information contained in this Supplement is in accordance with the facts and the Supplement makes no omission likely to affect their import.

The purpose of this Supplement is to reflect the announcements by Moody’s Investors Service Pty Ltd. (“**Moody’s**”) and Fitch Australia Pty Ltd (“**Fitch**”) on 27 May 2024 and 26 May 2024, respectively, upgrading the Issuer’s long terms rating to Aa2 and AA-, respectively.

### **Updates to the Programme Circular**

On 27 May 2024, Moody’s announced it had upgraded the Issuer’s rating to Aa2 from Aa3 and all references in the Programme Circular to Moody’s rating of the Issuer shall be deemed to be updated accordingly.

On 26 May 2024, Fitch announced it had upgraded the Issuer’s rating to AA- from A+ and all references in the Programme Circular to Moody’s rating of the Issuer shall be deemed to be updated accordingly.

To the extent that there is any inconsistency between (a) any statement in this Supplement or in any statement incorporated by reference into the Programme Circular by this Supplement and (b) any other statement in or incorporated by reference in the Programme Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement and in any other supplement to the Programme Circular previously issued, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Programme Circular since the publication of the Programme Circular.