

FINAL TERMS

MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

13 January 2025

Commonwealth Bank of Australia
ABN 48 123 123 124

Issuer's Legal Entity Identifier (LEI): MSFSBD3QN1GSN7Q6C537

Issue of EUR 1,000,000,000 Floating Rate Notes due December 2027

under the U.S.\$70,000,000,000

Euro Medium Term Note Programme

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 1 July 2024 and the supplement to it dated 19 August 2024 which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**") (the "**Programme Circular**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Programme Circular in order to obtain all the relevant information. The Programme Circular has been published on the Issuer's website at: <http://www.commbank.com.au/about-us/investors/emtn-programme.html>.

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| 1. Issuer: | Commonwealth Bank of Australia |
| 2. (i) Series of which Notes are to be treated as forming part: | 6655 |
| (ii) Tranche Number: | 1 |
| (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. Specified Currency or Currencies: | Euro (" EUR ") |
| 4. Aggregate Nominal Amount: | |

(i) Series:	EUR 1,000,000,000
(ii) Tranche:	EUR 1,000,000,000
5. Issue Price:	100 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000
(ii) Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions):	EUR 1,000
7. (i) Issue Date:	15 January 2025
(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	Interest Payment Date falling in or nearest to December 2027
9. Interest Basis:	3 month EURIBOR +0.48 per cent. Floating Rate (see paragraph 14 below)
10. Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11. Change of Interest Basis:	Not Applicable
12. Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Fixed Rate Note Provisions:	Not Applicable
14. Floating Rate Note Provisions:	Applicable
(i) Specified Interest Payment Date(s):	15 March, 15 June, 15 September and 15 December in each year, from (and including) 15 March 2025 up to (and including) the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (ii) below There will be a short first coupon in respect of the period from (and including) the Interest Commencement Date to (but excluding) 15 March 2025
(ii) Business Day Convention:	Modified Following Business Day Convention
(iii) Additional Business Centre(s):	London, New York, Sydney, T2
(iv) Calculation to be on a Calculation Amount Basis:	Not Applicable
(v) Party responsible for determining the Rate of Interest and/or calculating the Interest Amount (if not the Principal Paying Agent):	Not Applicable

- (vi) Manner in which the Rate of Interest and Interest Amount are to be determined:
 - Reference Rate: 3 month EURIBOR
 - Interest Determination Date(s): Second day on which T2 is open prior to the start of each Floating Interest Period
 - Relevant Screen Page: Reuters EURIBOR01
 - SONIA Observation Method: Not Applicable
 - SONIA Observation Look-Back Period: Not Applicable
 - SOFR Observation Shift Period: Not Applicable
 - TONA Observation Method: Not Applicable
 - €STR Calculation Method: Not Applicable
 - €STR Observation Method: Not Applicable
 - p: Not Applicable
 - Index Determination: Not Applicable
 - Specified Time: 11:00 am (Brussels time)
 - Interest Period End Date(s) Not Applicable
- (vii) Linear Interpolation: Not Applicable
- (viii) Margin(s): +0.48 per cent. per annum
- (ix) Minimum Rate of Interest: Not Applicable
- (x) Maximum Rate of Interest: Not Applicable
- (xi) Day Count Fraction: Actual/360

15. **Zero Coupon Note Provisions:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 16. Issuer Call: Not Applicable
- 17. Investor Put: Not Applicable
- 18. Final Redemption Amount: EUR 1,000 per Calculation Amount
- 19. Early Redemption Amount payable on redemption for taxation reasons or on event of default: Condition 6(f) shall apply

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 20. Form of Notes: **Bearer Notes:**
Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes upon an Exchange Event
- 21. Payment Business Day Convention: Modified Following Business Day Convention

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|---|------------------------------|
| 22. Additional Financial Centre(s): | London, New York, Sydney, T2 |
| 23. Talons for future Coupons to be attached to Definitive Notes: | No |

PROVISIONS APPLICABLE TO RMB NOTES

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|---|----------------|
| 24. RMB Currency Event: | Not Applicable |
| 25. Spot Rate (if different from that set out in Condition 7(l)): | Not Applicable |
| 26. Party responsible for calculating the Spot Rate: | Not Applicable |
| 27. Relevant Currency (if different from that in Condition 7(l)): | Not Applicable |
| 28. RMB Settlement Centre(s): | Not Applicable |

DISTRIBUTION

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| 29. Additional selling restrictions: | Not Applicable |
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Signed on behalf of **Commonwealth Bank of Australia:**

By:.....

Title:.....

Duly authorised

Part B – Other Information

1. LISTING AND ADMISSION TO TRADING

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|--|---|
| (i) Listing and admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market and to be listed on the Official List of the Financial Conduct Authority with effect from the Issue Date |
| (ii) Estimate of total expenses related to admission to trading: | GBP 6,350 |

2. RATINGS

The Notes to be issued are expected to be rated:

Standard & Poor's (Australia) Pty. Ltd. ("**S&P**"): AA-
S&P has, in its 2 December 2024 publication "S&P Global Ratings Definitions" described a credit rating of 'AA-' in the following terms:

*An obligation rated 'AA' differs from the highest-rated obligations only to a small degree. The obligor's capacity to meet its financial commitments on the obligation is very strong. The addition of minus (-) sign shows the relative standing within this rating category.*¹

Moody's Investors Service Pty Ltd. ("**Moody's**"): Aa2
Moody's has, in its 2 January 2025 publication "Rating Symbols and Definitions" described a credit rating of 'Aa2' in the following terms:

*Obligations rated 'Aa' are judged to be of high quality and are subject to very low credit risk. The modifier 2 indicates a mid-ranking within this rating category.*²

Fitch Australia Pty Ltd ("**Fitch**"): AA-
Fitch has, in its 11 June 2024 publication "Rating Definitions" described a credit rating of 'AA-' in the following terms:

*'AA' ratings denote expectations of very low default risk. They indicate very strong capacity for payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events. The addition of minus (-) sign shows the relative standing within this rating category.*³

¹ Source: <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>

² Source: <https://ratings.moodys.com/rmc-documents/53954>

³ Source: <https://www.fitchratings.com/research/fund-asset-managers/rating-definitions-24-04-2023>

3. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "*Use of Proceeds*" in the Programme Circular
- (ii) Estimated net proceeds: EUR 998,500,000

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to Commonwealth Bank of Australia, Deutsche Bank AG, London Branch, Natixis and Société Générale (the "**Joint Lead Managers**") and DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main, Landesbank Hessen-Thüringen Girozentrale and Norddeutsche Landesbank - Girozentrale - (together with the Joint Lead Managers, the "**Managers**"), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5. OPERATIONAL INFORMATION

- (i) ISIN: XS2975281903
- (ii) Common Code: 297528190
- (iii) CFI Code: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) CMU Instrument Number: Not Applicable
- (vi) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (vii) CMU Lodging and Paying Agent: Not Applicable
- (viii) Delivery: Delivery against payment
- (ix) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (x) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (xi) Prohibition of Sales to EEA Retail Investors: Not Applicable
- (xii) Prohibition of Sales to UK Retail Investors: Not Applicable
- (xiii) Prohibition of Sales to Belgian Consumers: Applicable
- (xiv) Relevant Benchmark: EURIBOR is provided by the European Money Markets Institute ("**EMMI**").

As at the date hereof, EMMI appears in the register of administrators and benchmarks established and maintained by the UK Financial Conduct Authority pursuant to Article 36 of Regulation (EU) No.

2016/1011 as it forms part of UK domestic law by virtue of the EUWA.

6. THIRD PARTY INFORMATION

The descriptions of the ratings from S&P, Moody's and Fitch have been extracted from the websites of S&P, Moody's and Fitch, respectively. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by S&P, Moody's and Fitch, respectively, no facts have been omitted which would render the reproduced information inaccurate or misleading.