

**UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

18 July 2024

**Commonwealth Bank of Australia**  
**ABN 48 123 123 124**

**Issuer’s Legal Entity Identifier (LEI): MSFSBD3QN1GSN7Q6C537**

**Issue of USD 30,000,000 Zero Coupon Callable Notes due 22 July 2044 (the “Notes”)**  
**under the U.S.\$70,000,000,000**  
**Euro Medium Term Note Programme**

**Part A– Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 1 July 2024 which constitutes a base prospectus for the purposes of the UK Prospectus Regulation (the “Programme Circular”). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Programme Circular in order to obtain all the relevant information. The Programme Circular has been published on the Issuer's website at: <http://www.commbank.com.au/about-us/investors/emtn-programme.html>.

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|--|---|
| 1. Issuer:   | Commonwealth Bank of Australia                |
| 2. (i) Series of which Notes are to be treated as forming part:  | 6605  |
| (ii) Tranche Number:   | 1   |
| (iii) Date on which the Notes will be consolidated and form a single Series:   | Not Applicable                                |
| 3. Specified Currency or Currencies:   | U.S. dollars (“USD”)                          |
| 4. Aggregate Nominal Amount:   |   |
| (i) Series:  | USD 30,000,000                                |
| (ii) Tranche:  | USD 30,000,000                                |
| 5. Issue Price:  | 100 per cent. of the Aggregate Nominal Amount |
| 6. (i) Specified Denominations:  | USD 1,000,000                                 |
| (ii) Calculation Amount (in relation to calculation of interest on Notes in global form or registered definitive form see Conditions): | Specified Denomination                        |
| 7. (i) Issue Date:   | 22 July 2024                                  |

- (ii) Interest Commencement Date: Not Applicable
8. Maturity Date: 22 July 2044
9. Interest Basis: Zero Coupon  
(see paragraph 15 below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 306.21 per cent. of their nominal amount
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Issuer Call  
(see paragraph 16 below)

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13. **Fixed Rate Note Provisions** Not Applicable
14. **Floating Rate Note Provisions** Not Applicable
15. **Zero Coupon Note Provisions** Applicable
- (i) Accrual Method: Compounding Accrual
- (ii) Accrual Yield: 5.755 per cent. per annum
- (iii) Calculation to be on a Calculation Amount Basis: Not Applicable
- (iv) Day Count Fraction in relation to Zero Coupon Notes: Conditions 5(d) and 6(e) apply  
30/360, unadjusted

**PROVISIONS RELATING TO REDEMPTION**

16. Issuer Call: Applicable
- (i) Optional Redemption Date(s): As set out in paragraph 16(ii) below
- (ii) Optional Redemption Amount: The Optional Redemption Amount for each Optional Redemption Date is set out opposite such date in the table below and payable on the applicable Optional Redemption Date:

<b>Optional Redemption Date</b>	<b>Optional Redemption Amount per Calculation Amount</b>
22 July 2031	USD 1,479,470.69
22 July 2032	USD 1,564,614.23
22 July 2033	USD 1,654,657.78
22 July 2034	USD 1,749,883.34
22 July 2035	USD 1,850,589.12
22 July 2036	USD 1,957,090.53
22 July 2037	USD 2,069,721.09
22 July 2038	USD 2,188,833.54

22 July 2039	USD 2,314,800.91
22 July 2040	USD 2,448,017.70
22 July 2041	USD 2,588,901.12
22 July 2042	USD 2,737,892.38
22 July 2043	USD 2,895,458.08

- (iii) If redeemable in part: Not Applicable
- (iv) Notice period: Not less than 10 (ten) Business Days prior to the relevant Optional Redemption Date
17. Investor Put: Not Applicable
18. Final Redemption Amount: USD 3,062,091.70 per Calculation Amount
19. Early Redemption Amount payable on redemption for taxation reasons or on event of default: Condition 6(f) shall apply

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes: **Bearer Notes:**  
Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes upon an Exchange Event
21. Payment Business Day Convention: Following Business Day Convention
22. Additional Financial Centre(s): London, New York and Sydney
23. Talons for future Coupons to be attached to Definitive Notes: No

#### PROVISIONS APPLICABLE TO RMB NOTES

24. RMB Currency Event: Not Applicable
25. Spot Rate (if different from that set out in Condition 7(l)): Not Applicable
26. Party responsible for calculating the Spot Rate: Not Applicable
27. Relevant Currency (if different from that in Condition 7(l)): Not Applicable
28. RMB Settlement Centre(s): Not Applicable

#### DISTRIBUTION

29. Additional selling restrictions: Not Applicable

Signed on behalf of **Commonwealth Bank of Australia:**

By:.....

Title:.....

Duly authorised

## Part B– Other Information

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market and, to be listed on the Official List of the Financial Conduct Authority with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: £625

### 2. RATINGS

The Notes to be issued have not been rated

### 3. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "Use of Proceeds" in the Programme Circular
- (ii) Estimated net proceeds: USD 30,000,000

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to Goldman Sachs International (the "Manager"), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Manager and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5. YIELD Not Applicable
- Indication of Yield:

### 6. OPERATIONAL INFORMATION

- (i) ISIN: XS2862381493
- (ii) Common Code: 286238149
- (iii) CFI Code: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) CMU Instrument Number: Not Applicable
- (vi) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (vii) CMU Lodging and Paying Agent: Not Applicable
- (viii) Delivery: Delivery against payment

- (ix) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (x) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (xi) Prohibition of Sales to EEA Retail Investors: Not Applicable
- (xii) Prohibition of Sales to UK Retail Investors: Not Applicable
- (xiii) Prohibition of Sales to Belgian Consumers: Applicable
- (xiv) Relevant Benchmark: Not Applicable

**7. THIRD PARTY INFORMATION**

Not Applicable