Equator Principles Reporting

1 Jul 23 to 31 Dec 23

The Commonwealth Bank of Australia became a signatory to the Equator Principles in May 2014. The Equator Principles (EP) are a set of standards to assess, mitigate, manage and monitor Environmental and Social risks in applicable project-related financing.

Environmental and Social Risks

Environmental and Social risk is a strategic risk managed under the CBA Group's Risk Management Framework. Assessing potential transactions for Environmental, Social and Governance (ESG) risks is a key step in our due diligence process for all Institutional Bank loans, as well as large loans in other business units.

Training for ESG due diligence and implementation of the Equator Principles (EP) is undertaken by the relevant client and risk teams. CBA's EP process is embedded in CBA systems and procedures.

During the period between 1 Jul 23 to 31 Dec 23, CBA had 6 EP project finance transactions that reached financial close. No EP project-related corporate loans or EP project related refinance transactions reached financial close.

Figure 1 - Project Finance

EPIV Category	Α	В	С		
Totals		6			
Sector					
Mining					
Infrastructure		1			
Oil & Gas					
Power		5			
Others					
Region					
Americas		3			
Europe, Middle East & Africa					
Asia Pacific		3			
Country Designation					
Designated		6			
Non Designated					
Independent Review					
Yes		6			
No					

Figure 2 - List of Project Finance transactions

Project Name	Sector	Project Location	Country Designation	Year of Financial Close
Big Elm Solar Project	Power	United States	Designated	2023
Pleasant Valley Solar Project	Power	United States	Designated	2023
Angelo Solar Project	Power	United States	Designated	2023
Koorangie Battery Energy Storage System	Power	Australia	Designated	2023
Uungula Wind Farm	Power	Australia	Designated	2023
Infrastructure Project I	Infrastructure	Australia	Designated	2023

