

# Key facts about this credit card

Correct as of 10 June 2025

This information sheet is an Australian Government requirement under the *National Consumer Credit Protection Act 2009*.

## Description of this credit card

Product Name	StepPay
Minimum Credit limit	\$200
Minimum repayments	Each transaction equal to or greater than \$100, is split into four, equal, repayment amounts; each repayment amount, must be repaid by four consecutive fortnightly instalments (starting on or around the transaction date). Each payment you make using your StepPay account that is under \$100, must be repaid in full within two days from the transaction date. The repayment amounts and their due dates are set out in your Repayment Schedule in the CommBank app.
Interest on purchases	Interest is fixed at 0% p.a. and won't be varied.
Interest on cash advances	Cash advances are blocked on StepPay.
Annual fee	\$0
Late payment fee	\$10 <sup>1</sup>



There may be circumstances in which you have to pay other fees. A full list of current fees applicable to StepPay can be obtained from [commbank.com.au/steppayterms](https://commbank.com.au/steppayterms). For more information on choosing and using cards visit the ASIC consumer website at [moneysmart.gov.au](https://moneysmart.gov.au)

The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting this webpage or by contacting us on 13 2221.

<sup>1</sup> Late fees are capped at \$120 per anniversary year.